

CITY OF CORONADO
PARS Post-Employment Benefits Trust

Account Report for the Period
12/1/2023 to 12/31/2023

Tina Friend
 City Manager
 City of Coronado
 1825 Strand Way
 Coronado, CA 92118

Account Summary

Source	Balance as of 12/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 12/31/2023
OPEB	\$3,293,712.10	\$0.00	\$158,026.33	\$1,258.14	\$0.00	\$0.00	\$3,450,480.29
PENSION	\$15,011,795.17	\$0.00	\$738,909.21	\$5,731.37	\$0.00	\$0.00	\$15,744,973.01
Totals	\$18,305,507.27	\$0.00	\$896,935.54	\$6,989.51	\$0.00	\$0.00	\$19,195,453.30

Investment Selection

Source

OPEB City of Coronado - OPEB
 PENSION City of Coronado - PENSION

Investment Objective

Source

OPEB Individual account based on Moderate HighMark PLUS. The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

PENSION Individual account based on Balanced HighMark PLUS. The dual goals of the Balanced Strategy are growth of principal and income. While dividend and interest income are an important component of the objective's total return, it is expected that capital appreciation will comprise a larger portion of the total return. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	4.80%	9.30%	14.00%	2.01%	7.07%	5.86%	1/7/2014
PENSION	4.92%	9.72%	15.38%	2.65%	5.90%	-	10/27/2015

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
 Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
 Account balances are inclusive of Trust Administration, Trustee and Investment Management fees